

PRESS RELEASE

School Enterprise Project raises £500 for Charity

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- Year Six students set up real businesses
- They learn how to promote the business and create marketing material
- They keep a cashflow of trading activity throughout the project
- They learn how to plan and delegate tasks
- They take on an individual role which gives them responsibility for one aspect of the business
- They learn how to negotiate with suppliers to receive discounts and in some cases freebies!
- They understand the concept of customer care and service
- They improve skills such as confidence, teamwork and creativity
- They write up their experiences in a formal business plan
- The rest of the school enjoy buying the products and services
- They make almost £500 net profit which is donated to charity

Ten year old students generate a £500 windfall for charity after they enjoyed an enterprising end to their final year at Greenbank Preparatory School.

The 21 students at the school in Cheadle Hulme, Stockport were involved in an Enterprise Project, delivered by www.GetSetforBusiness.com which involved them setting up real trading businesses.

The 10 day project gave the students the opportunity to learn about enterprise and then set up and run their own mini enterprises which included a Tuck Shop, Second Hand Goods Stall, Dog Walking and Treat Shop and a Car Washing Business. Each business made a profit, re-paid the school loan for start-up costs and together they made almost £500 in net profit which has been donated equally to two charities; Port Reitz, a School in Kenya and www.milliestrust.com, a local Charity.

Kate Beever, Managing Director of GetSet for Business, a Not-for-Profit Enterprise, commented:

"It has been fantastic to work with such a dynamic group of young people. They were incredibly enthusiastic, made some really pro-active decisions and came up with innovative ideas to make their businesses a success."

The groups traded in the school for 10 days and learned how to promote, plan and manage finances and each team

member had a specific role similar to those held in typical businesses; Team Leader, Finance Manager, Marketing Manager, Market Analyst and Operations Manager. In addition, they created a written business plan at the end of the project with information on



Super Wash—the Enterprise project winners!

each aspect of their business.

The students were judged at the end of the project by GetSet for Business in the areas of Planning, Marketing, Innovation, Finance and Teamwork and the winning team awarded with £60 of book vouchers funded by the prize sponsors, www.precisionclaims.co.uk.

Head of Year Six at Greenbank, Martin Dunn commented:

"The Enterprise Project has been a great success. The children have learned a variety of skills and most of all really enjoyed it. We will definitely do it again next year."

Each student who took part in the project received a certificate of recognition and some chocolate coins to invest in their future business ventures!



Sweet Treats collecting their certificates



Let's Buy It trading on the school field



Super Wash washing cars in the school car park

This particular Enterprise Project is suitable for students in Year five, six and Seven and the creation of bespoke projects is also available to suit the school's requirements.

When documenting their experiences in the final business plan, one student commented:

"We as a team have enjoyed the project and have learnt lots about business. I think we all would like to do business as a job now!"

NOTE TO EDITORS

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GetSet for Business is a registered Community Interest Company. We have been helping individuals start new businesses for more than 12 years and our ethos is to encourage and empower individuals and groups that want to learn about enterprise or are considering starting a business.

The creation of the Enterprise Project aimed at School children in years five, six and seven has always been a passion for Kate Beever, Director of GetSet for Business who believes it to be important to encourage enterprise at a young age.

The Enterprise Project is a vehicle for the children to develop skills in enterprise and also nurture skills including teamwork, negotiation and confidence.

Delivery of the project is focused around the North West area and schools interested in discussing the project further should contact GetSet for Business.

